

Financial Summary

December, 2014

EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	5,000.00		5,000.00		
MAINT. FEES/ASSESSMENTS	68,715.00	8.4%	813,507.67	99.7%	816,240.00
LATE FEES	64.15	N/A	1,157.96	N/A	N/A
OTHER INCOME	100.00	N/A	995.00	N/A	N/A
TOTAL INCOME	68,879.15	8.4%	815,660.63	99.9%	816,240.00
CLEANING & JANITORIAL	575.00	4.1%	11,799.25	84.3%	14,000.00
ELECTRIC	1,504.78	7.2%	18,549.91	88.3%	21,000.00
LANDSCAPE MAINTENANCE	5,237.00	8.1%	61,924.00	95.3%	65,000.00
LANDSCAPE SUPPLY & EXTRAS	8,388.57	33.6%	29,826.95	119.3%	25,000.00
MANAGEMENT FEES	2,447.00	8.3%	29,364.00	100.0%	29,364.00
PAINTING & DECORATING	- 0 -	0.0%	2,791.00	279.1%	1,000.00
POOL MAINT & SUPPLIES	1,397.66	9.3%	11,968.17	79.8%	15,000.00
POOL HEATING (GAS)	- 0 -	0.0%	5,635.35	70.4%	8,000.00
REPAIRS & MAINTENANCE	2,385.86	4.8%	27,701.22	55.4%	50,000.00
RUBBISH REMOVAL	3,873.38	8.1%	46,267.61	96.4%	48,000.00
PATROL/ALARM SERVICES	432.00	17.3%	1,807.00	72.3%	2,500.00
SUPPLIES	15.12	0.3%	3,494.54	58.2%	6,000.00
WATER & SEWER	1,768.49	8.8%	27,884.73	139.4%	20,000.00
INSURANCE	61,662.78	58.7%	98,855.12	94.1%	105,000.00
PEST CONTROL	250.00	6.3%	3,773.69	94.3%	4,000.00
PROFESSIONAL FEES	- 0 -	0.0%	20,507.39	1,025.4%	2,000.00
TELEPHONE EXPENSE	34.08	5.7%	408.22	68.0%	600.00
MISCELLANEOUS EXPENSE	321.96	16.1%	1,177.31	58.9%	2,000.00
OPERATING EXPENSES	90,293.68	21.6%	403,735.46	96.5%	418,464.00
RESERVE EXPENDITURES	- 0 -	0.0%	16,720.00	33.3%	50,200.00
TOTAL EXPENDITURES	90,293.68	19.3%	420,455.46	89.7%	468,664.00
CASH FLOW: Income-Expenses	(21,414.53)	-6.2%	395,205.17	113.7%	347,576.00
INCOME TAX	- 0 -	0.0%	(117.00)	11.7%	(1,004.00)
TRANSFER TO RESERVE	(28,585.47)	8.2%	(445,152.17)	127.0%	(350,572.00)
TRANSFER FROM RESERVE	50,000.00	N/A	50,064.00	N/A	N/A
OTHER TRANSACTIONS	21,414.53	-6.1%	(395,205.17)	112.4%	(351,576.00)
CURRENT BALANCE	5,000.00		5,000.00		

BALANCE SHEET
(Unaudited)
EUCALYPTUS GROVES OWNERS' ASSOCIATION

DECEMBER 31, 2014

ASSETS:

Operating Account			\$5,000.00
Savings/Reserves:			
		Rate (%)	
MM	Community West Bank # 1502484	0.55	\$268,990.52
1/2/15	CDARS/Western Alliance # 1017097896	0.38	50,000.00
1/2/15	CDARS/Western Alliance # 1017098175	0.38	100,000.00
5/21/15	CDARS/United Bank # 1017255424	0.37	70,000.00
6/18/15	CDARS/Banco Popular # 1017341312	0.50	230,000.00
12/17/15	CDARS/1st Capital Bank of Texas # 1017343897	0.59	150,000.00
1/15/15	CDARS/First NBC Bank # 1017143294	0.35	110,000.00
1/15/15	CDARS/First NBC Bank # 1017144312	0.35	100,000.00
3/5/15	CDARS/Bank of Sacramento # 1017300497	0.45	200,000.00
1/8/15	CDARS/Amarillo National Bank # 1017118974	0.38	160,000.00
2/12/15	CDARS/Western Alliance # 1017237043	0.35	100,000.00
3/12/15	CDARS/Santander Bank # 1017322709	0.45	70,000.00
5/7/15	CDARS/Western Alliance # 1017209139	0.37	<u>30,000.00</u>
			1,638,990.52
Accounts Receivable:			
Due From Unit Owners			30,171.48
Other Receivables			<u>0.00</u>
			30,171.48
TOTAL ASSETS			\$1,674,162.00
			=====

LIABILITIES:

Accounts Payable	\$0.00
Prepaid Assessments	6,754.82

TOTAL LIABILITIES	6,754.82

FUND BALANCES:	1,667,407.18

TOTAL LIABILITIES & FUND BALANCES	\$1,674,162.00
	=====

Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.